CION Ares Diversified Credit Fund

2026 Interval Fund Repurchase Offer Timeline

	Start of Repurchase Period (Shareholder Notification/ SEC Filing)	End of Repurchase Period (Repurchase Request Deadline)	NAV Determination Date (Repurchase Pricing Date)	Expected Payment Date (Payment will occur within seven days after the repurchase pricing date)
First Quarter Repurchase	Friday, March 6, 2026	Thursday, April 9, 2026	Thursday, April 9, 2026	Monday, April 13, 2026
Second Quarter Repurchase	Friday, June 5, 2026	Thursday, July 9, 2026	Thursday, July 9, 2026	Monday, July 13, 2026
Third Quarter Repurchase	Friday, September 4, 2026	Thursday, October 8, 2026	Thursday, October 8, 2026	Tuesday, October 13, 2026
Fourth Quarter Repurchase	Friday, December 4, 2026	Thursday, January 7, 2027	Thursday, January 7, 2027	Monday, January 11, 2027

- **Shareholder Communication:** Notice will be sent at least 21 days before the Repurchase Request Deadline.
- **Repurchase Request Deadline:** Date by which all shareholder repurchase requests must be received.
- **Repurchase Pricing Date:** The NAV applicable to the share repurchase will be the same day as the Repurchase Request Deadline
- **Repurchase Payment Deadline:** Payment will be made no later than the seventh calendar day following the Repurchase Request Deadline.

© 2025 CION Investments | 100 Park Avenue, 25th Floor, New York, NY 10017